

|                                                                              |                                                     |                      |
|------------------------------------------------------------------------------|-----------------------------------------------------|----------------------|
| Name of the Issue: Atlanta Electricals Limited                               |                                                     |                      |
| 1                                                                            | Type of Issue                                       | Initial Public Offer |
| 2                                                                            | Issue Size (Rs. Mn)                                 | 6,873.41*            |
| *Source: Prospectus dated September 24, 2025                                 |                                                     |                      |
| 3                                                                            | Grade of issue along with name of the rating agency |                      |
|                                                                              | Name                                                | NA                   |
|                                                                              | Grade                                               | NA                   |
| 4                                                                            | Subscription Level (Number of times)                | 71.87*               |
| * (prior to rejections). Source –Basis of allotment dated September 26, 2025 |                                                     |                      |

|                                                                                                                                   |               |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------|
| <b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>                                       |               |
| <b>Particulars</b>                                                                                                                | <b>%</b>      |
| (i) On Allotment **                                                                                                               | 5.89%         |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue                                                     | 6.56%         |
| (iii) at the end of 1st FY (March 31, 2026)*                                                                                      | 7.56%         |
| (iv) at the end of 2nd FY (March 31, 2027)*                                                                                       | Not Available |
| (v) at the end of 3rd FY (March 31, 2028)*                                                                                        | Not Available |
| <i>** QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares</i> |               |
| <i>* QIB Holding not disclosed as reporting for relevant period has not been completed.</i>                                       |               |

|                                                                                               |                                    |                                     |                                     |
|-----------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| <b>6 Financials of the issuer</b>                                                             | <i>(Rs. Crores)</i>                |                                     |                                     |
| <b>Parameters</b>                                                                             | <b>1st FY<br/>(March 31, 2026)</b> | <b>2nd FY<br/>(March 31, 2027)*</b> | <b>3rd FY<br/>(March 31, 2028)*</b> |
| Income from operations                                                                        | 1,851.32                           | Not Available                       | Not Available                       |
| Net Profit/(Loss) for the period                                                              | 217.07                             | Not Available                       | Not Available                       |
| Paid-up equity share capital                                                                  | 15.38                              | Not Available                       | Not Available                       |
| Other Equity                                                                                  | 929.13                             | Not Available                       | Not Available                       |
| <i>* Financials not available as reporting for the relevant years has not been completed.</i> |                                    |                                     |                                     |

|                                                                                                                                                                                                           |                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| <b>7 Trading Status</b>                                                                                                                                                                                   |                   |
| The equity shares of <b>Atlanta Electricals Limited</b> are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges") |                   |
| The equity shares have not been suspended or delisted.                                                                                                                                                    |                   |
| <b>Particulars</b>                                                                                                                                                                                        | <b>Status</b>     |
| (i) at the end of 1st FY (March 31, 2026)                                                                                                                                                                 | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2027)*                                                                                                                                                               | Not Available     |
| (iii) at the end of 3rd FY (March 31, 2028)*                                                                                                                                                              | Not Available     |
| <i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>                                                                                                               |                   |

|    |                                                                                                                        |                                                  |                                                      |
|----|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| 8  | Change in Directors of Issuer from the disclosures in the offer document                                               |                                                  |                                                      |
|    | Particulars                                                                                                            | Name of Director                                 | Appointed / Resigned                                 |
|    | (i) at the end of 1st FY (March 31, 2026)                                                                              | N.A.                                             | N.A.                                                 |
|    | (ii) at the end of 2nd FY (March 31, 2027)*                                                                            | Not Available                                    | Not Available                                        |
|    | (iii) at the end of 3rd FY (March 31, 2028)*                                                                           | Not Available                                    | Not Available                                        |
|    | * Changes in Directors of Issuer not updated as the relevant financial year(s) has / have not been completed           |                                                  |                                                      |
| 9  | Status of implementation of project/ commencement of commercial production                                             |                                                  |                                                      |
|    | (i) as disclosed in the offer document                                                                                 | N.A.                                             |                                                      |
|    | (ii) Actual Implementation                                                                                             | N.A.                                             |                                                      |
|    | (iii) Reasons for delay in implementation, if any                                                                      | N.A.                                             |                                                      |
| 10 | Status of utilization of issue proceeds                                                                                |                                                  | In Rs. Million                                       |
|    | (i) as disclosed in the offer document                                                                                 |                                                  |                                                      |
|    | Particulars                                                                                                            | Amount proposed to be financed from Net Proceeds | Estimated Utilisation of Net Proceeds in Fiscal 2026 |
|    | Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by our Company                    | 791.20                                           | 791.20                                               |
|    | Funding working capital requirements of our Company                                                                    | 2,100.00                                         | 1,180.00                                             |
|    | General Corporate Purpose                                                                                              | 850.33                                           | 850.33                                               |
|    | Total Proceeds                                                                                                         | 791.20                                           | 791.20                                               |
|    | (ii) Actual implementation                                                                                             |                                                  |                                                      |
|    | Particulars                                                                                                            | Amount proposed to be financed from Net Proceeds | Estimated Utilisation of Net Proceeds in Fiscal 2027 |
|    | Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by our Company                    | 791.20                                           | 0.00                                                 |
|    | Funding working capital requirements of our Company                                                                    | 2,100.00                                         | 920.00                                               |
|    | General Corporate Purpose                                                                                              | 850.33                                           | -                                                    |
|    | Total                                                                                                                  | 3,741.53                                         | 920.00                                               |
|    | (iii) Reasons for delay in implementation, if any                                                                      |                                                  |                                                      |
|    | Not applicable                                                                                                         |                                                  |                                                      |
|    | Note: Updated as per the Monitoring Agency Report dated May 12, 2026                                                   |                                                  |                                                      |
| 11 | Comments of monitoring agency, if applicable                                                                           |                                                  |                                                      |
|    | (i) Comments on use of funds                                                                                           | Nil                                              |                                                      |
|    | (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document | Nil                                              |                                                      |
|    | (iii) Any other reservations expressed by the monitoring agency about the end use of funds                             | Nil                                              |                                                      |

**12 Pricing Data**

|                           |           |
|---------------------------|-----------|
| Designated Stock Exchange | BSE       |
| Issue Price (Rs.)         | 754.00    |
| Listing Date              | 29-Sep-25 |

| Price parameters   | At close of listing day<br>(i.e September 29, 2025) | Close of 30th<br>calendar day from<br>listing day | Close of 90th calendar<br>day from listing day | As at the end of the 1st FY after the listing of the issue (31st March, 2026) |                         |                        |
|--------------------|-----------------------------------------------------|---------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------|-------------------------|------------------------|
|                    |                                                     |                                                   |                                                | Closing price                                                                 | High<br>(during the FY) | Low<br>(during the FY) |
| Market Price (Rs.) | 823.35                                              | 963.75                                            | 940.90                                         | 1,202.55                                                                      | 1,277.00                | 707.60                 |
| Sensex*            | 80,364.94                                           | 84,628.16                                         | 85,041.45                                      | 71,947.6                                                                      | 86,159.0                | 71,774.13              |

| Price parameters | As at the end of the 2nd FY after the listing of the issue<br>(31st March, 2027) <sup>(1)</sup> |                         |                        | As at the end of the 3rd FY after the listing of the issue (31st March, 2028) <sup>(1)</sup> |                         |                        |
|------------------|-------------------------------------------------------------------------------------------------|-------------------------|------------------------|----------------------------------------------------------------------------------------------|-------------------------|------------------------|
|                  | Closing price                                                                                   | High<br>(during the FY) | Low<br>(during the FY) | Closing price                                                                                | High<br>(during the FY) | Low<br>(during the FY) |
| Market Price     | Not Available                                                                                   | Not Available           | Not Available          | Not Available                                                                                | Not Available           | Not Available          |
| Sensex*          | Not Available                                                                                   | Not Available           | Not Available          | Not Available                                                                                | Not Available           | Not Available          |

\* Being index of NSE, the designated stock exchange | <sup>#</sup> Period considered from the date of listing till 31-Mar-26

<sup>(1)</sup> The pricing data is not disclosed as the relevant fiscal years have not been completed  
'High' and 'Low' are based on the Closing prices

**13 Basis for Issue Price**

| Accounting ratio |                                                  | As disclosed in offer document* | At the end of 1st FY (March 31, 2026) | At the end of 2nd FY (March 31, 2027)* | At the end of 3rd FY (March 31, 2028)** |
|------------------|--------------------------------------------------|---------------------------------|---------------------------------------|----------------------------------------|-----------------------------------------|
| EPS (Diluted)    | <b>Company</b>                                   |                                 |                                       |                                        |                                         |
|                  | <i>Consolidated</i>                              | 16.57                           | 27.17                                 | Not Available                          | Not Available                           |
|                  | <b>Peer Group:</b>                               |                                 |                                       |                                        |                                         |
|                  | <i>Voltamp Transformers Limited</i>              | 321.67                          | 301.85                                | Not Available                          | Not Available                           |
|                  | <i>Transformers and Rectifiers India Limited</i> | 7.21                            | 9.07                                  | Not Available                          | Not Available                           |
|                  | <i>Danish Power Limited</i>                      | 34.55                           | 35.03                                 | Not Available                          | Not Available                           |
|                  | <b>Industry Avg</b>                              | <b>121.14</b>                   | <b>115.32</b>                         | Not Available                          | Not Available                           |
| P/E              | <b>Company</b>                                   |                                 |                                       |                                        |                                         |
|                  | <i>Consolidated</i>                              | NA                              | 44.26                                 | Not Available                          | Not Available                           |
|                  | <b>Peer Group:</b>                               |                                 |                                       |                                        |                                         |
|                  | <i>Voltamp Transformers Limited</i>              | 22.15                           | 28.77                                 | Not Available                          | Not Available                           |
|                  | <i>Transformers and Rectifiers India Limited</i> | 69.97                           | 28.06                                 | Not Available                          | Not Available                           |
|                  | <i>Danish Power Limited</i>                      | 25.8                            | 15.76                                 | Not Available                          | Not Available                           |
|                  | <b>Industry Avg</b>                              | <b>39.31</b>                    | <b>24.20</b>                          | Not Available                          | Not Available                           |
| RoNW             | <b>Company</b>                                   |                                 |                                       |                                        |                                         |
|                  | <i>Consolidated</i>                              | 33.91%                          | 21.71%                                | Not Available                          | Not Available                           |
|                  | <b>Peer Group:</b>                               |                                 |                                       |                                        |                                         |
|                  | <i>Voltamp Transformers Limited</i>              | 20.50%                          | 17.04%                                | Not Available                          | Not Available                           |
|                  | <i>Transformers and Rectifiers India Limited</i> | 17.29%                          | 17.64%                                | Not Available                          | Not Available                           |
|                  | <i>Danish Power Limited</i>                      | 18.00%                          | 14.95%                                | Not Available                          | Not Available                           |
|                  | <b>Industry Avg</b>                              | <b>18.60%</b>                   | <b>16.54%</b>                         | Not Available                          | Not Available                           |
| NAV per share    | <b>Company</b>                                   |                                 |                                       |                                        |                                         |
|                  | <i>Consolidated</i>                              | 48.88                           | 120.84                                | Not Available                          | Not Available                           |
|                  | <b>Peer Group:</b>                               |                                 |                                       |                                        |                                         |
|                  | <i>Voltamp Transformers Limited</i>              | 1,569.24                        | 1,771.06                              | Not Available                          | Not Available                           |
|                  | <i>Transformers and Rectifiers India Limited</i> | 41.70                           | 51.40                                 | Not Available                          | Not Available                           |
|                  | <i>Danish Power Limited</i>                      | 162.50                          | 234.32                                | Not Available                          | Not Available                           |
|                  | <b>Industry Avg</b>                              | <b>591.15</b>                   | <b>685.59</b>                         | Not Available                          | Not Available                           |

Notes

\* Sourced from Prospectus dated September 24, 2025.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

All the financial information for listed industry peers is on a consolidated basis and is sourced from the financial information of such listed industry peer as at and for the year ended March 31, 2026 as available on the website of the stock exchanges or the Company. Further, the definitions of ratio are as per the Prospectus of Atlanta Electricals Limited.

**14 Any other material information**

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com